



City Hall, 215 Sycamore St.  
Muscatine, IA 52761-3899  
(563) 264-1550  
Fax (563) 264-0750

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**FINANCE & RECORDS**

## **MEMO**

To: Gregg Mandsager, City Administrator

From: Nancy A. Lueck, Finance Director

Date: September 17, 2018

Re: Annual Street Finance Report

### **Introduction and Background:**

Annually cities in Iowa are required to complete and submit to the Iowa Department of Transportation (IDOT) the City Street Finance Report showing all street-related expenditures and related funding sources. The attached report is for the fiscal year ended June 30, 2018 and includes all of the forms required by the IDOT.

### **Report Highlights:**

Street-related expenditures for the year totaled \$12,986,076. This includes \$12,538,503 paid from City funds and funding sources and \$447,573 of street lighting costs provided by Muscatine Power & Water. City paid expenditures include \$2,503,627 of street-related costs accounted for in the General Fund, a total of \$8,647,333 for street-related capital projects, and \$1,387,543 for debt service principal and interest on the street-related portions of outstanding bond issues. The capital projects funding amount includes \$7,513,668 for the Mississippi Drive Corridor reconstruction project, \$1,011,319 for the annual street resurfacing program, \$58,623 for railroad crossing improvements, \$22,807 for the Mulberry Avenue reconstruction, and \$40,916 for various other projects.

A major funding source for street expenditures is Road Use Tax funds which totaled \$3,037,921 for the year. Federal and State grant funds totaled \$48,430 with \$30,000 for Mulberry Avenue, and \$18,430 related to the Mississippi Drive Corridor project. Local Option Sales Tax funds of \$580,843 were used for pavement management projects. Other contributions for capital projects included \$1,000,000 from the Canadian Pacific Railroad for Mississippi Drive, and \$1,092,116 from Muscatine Power & Water for utility work on Mississippi Drive. Property taxes of \$1,387,543 funded the principal and interest payments due on the street portions of previous bond issues.

**"I remember Muscatine for its sunsets. I have never seen any  
on either side of the ocean that equaled them" — Mark Twain**

**Recommendation:**

Please include the attached resolution approving the Annual City Street Finance Report for the Fiscal Year ended June 30, 2018 on the agenda for the September 20 Council meeting. Upon its approval the report will be filed with the Iowa Department of Transportation as required. Please contact me if there are any questions.

## City Street Financial Report

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### Cover Sheet

Now therefore let it be resolved that the city council MUSCATINE, Iowa  
 (City Name)

On 09.20.2018 did hereby approve and adopt the annual  
 (month/day/year)

City Street Financial Report from July 1, 2017 to June 30, 2018  
 (Year) (Year)

#### Contact Information

Name	E-mail Address	Street Address	city	ZIP Code
Gregg Mandsager	gmandsager@muscatineia.gov	215 Sycamore Street	Muscatine	52761-0000
Hours	Phone	Extension	Phone(Alternative)	
8.00 a.m. to 5:00 p.m.	563-264-1550	0000000100	563-264-1550	

#### Preparer Information

Name	E-mail Address	Phone	Extension
Nancy A. Lueck	nlueck@muscatineia.gov	563-264-1550	0000000110

#### Mayor Information

Name	E-mail Address	Street Address	city	ZIP Code
Diana Broderson	mayor@muscatineia.gov	215 Sycamore Street	Muscatine	52761-0000
Phone	Extension			
563-264-1550	0000000102			

Resolution Number 94487-0918

Diana Broderson  
 Signature Mayor

Gregg Mandsager  
 Signature City Clerk

## City Street Financial Report

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### Summary Statement Sheet

Column 1    Column 2    Column 3    Column 4  
Road use    Other Street    Street Debt    Totals  
Tax Fund    Monies

Round Figures to Nearest Dollars

A. BEGINNING BALANCE	Column 1	Column 2	Column 3	Column 4
1. July 1 Balance	\$627,501	\$12,966,126	\$0	\$13,593,627
2. Adjustments (Note on Explanation Sheet)	\$0	\$0	\$0	\$0
3. Adjusted Balance	\$627,501	\$12,966,126	\$0	\$13,593,627
B. REVENUES	Column 1	Column 2	Column 3	Column 4
1. Road Use Tax	\$3,037,921			\$3,037,921
2. Property Taxes		\$0	\$1,387,543	\$1,387,543
3. Special Assessments		\$0	\$0	\$0
4. Miscellaneous		\$3,278,962	\$0	\$3,278,962
5. Proceeds from Bonds, Notes, and Loans		\$0	\$0	\$0
6. Interest Eamed		\$137,342	\$0	\$137,342
<b>7. Total Revenues (Lines B1 thru B6)</b>	<b>\$3,037,921</b>	<b>\$3,416,304</b>	<b>\$1,387,543</b>	<b>\$7,841,768</b>
<b>C. Total Funds Available (Line A3 + Line B7)</b>	<b>\$3,665,422</b>	<b>\$16,382,430</b>	<b>\$1,387,543</b>	<b>\$21,435,395</b>

Column 1    Column 2    Column 3    Column 4  
Road use    Other Street    Street Debt    Totals  
Tax Fund    Monies

Round Figures to Nearest Dollars

EXPENSES	Column 1	Column 2	Column 3	Column 4
D. Maintenance				
1. RoadWay Maintenance	\$1,435,358	\$481,703	\$0	\$1,917,061
2. Snow and Ice Removal	\$183,114	\$7,938	\$0	\$191,052
E. Construction, Reconstruction and Improvements				
1. Engineering	\$113,139	\$1,116,807	\$0	\$1,229,946
2. Right of Way Purchased	\$0	\$0	\$0	\$0
3. Street/Bridge Construction	\$540,515	\$6,990,012	\$0	\$7,530,527
4. Traffic Services	\$116,036	\$991	\$0	\$117,027
F. Administration	\$123,051	\$66,331	\$0	\$189,382
G. Equipment	\$423,538	\$0	\$0	\$423,538
H. Miscellaneous		\$0	\$0	\$0
J. street Debt				
1. Bonds, Notes and Loans -Principal Paid	\$0	\$0	\$1,231,277	\$1,231,277
2. Bonds, Notes and Loans - Interest Paid	\$0	\$0	\$156,266	\$156,266
TOTALS	Column 1	Column 2	Column 3	Column 4
K. Total Expenses (Lines D thru J)	\$2,934,751	\$8,663,782	\$1,387,543	\$12,986,076
L. Ending Balance (Line C-K)	\$730,671	\$7,718,648	\$0	\$8,449,319
M. Total Funds Accounted For (K + L = C)	\$3,665,422	\$16,382,430	\$1,387,543	\$21,435,395

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### Miscellaneous Revenues and Expenses Sheet

Code Number and Itemization of Miscellaneous Revenues (Line B4 on the Summary Statement Sheet)(See Instructions)	Column 2 Other Street Monies	Column 3 Street Debt
123---Various State Grants	\$13,650.00	\$0.00
144---FHWA Participation (Fed Hwy Admin )	\$34,780.00	\$0.00
174---Sales Tax / Local Option	\$580,843.00	\$0.00
193---Fines & Fees	\$66,300.00	\$0.00
172---Labor & Services	\$17,198.00	\$0.00
190---Other Miscellaneous	\$447,573.00	\$0.00
180---Receipts From Sales	\$8,027.00	\$0.00
173---Reimbursement For Damages	\$8,973.00	\$0.00
170---Reimbursements (misc )	\$2,101,618.00	\$0.00
<b>Line B4 Totals</b>	<b>\$3,278,962.00</b>	<b>\$0.00</b>

Code Number and Itemization of Miscellaneous Expenses (Line H on the Summary Statement Sheet) "On street" parking expenses, street maintenance, buildings, insurance, administrative costs for printing, legal fees, bond fees etc. (See Instructions)	Column 2 Other Street Monies	Column 3 Street Debt
<b>Line H Totals</b>		

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### Bonds, Notes and Loans Sheet

New Bond ?	Debt Type	Debt Purpose	DOT Use Only	Issue Date	Issue Amount	% Related to Street	Year Due	Principal Balance as of 7/1	Total Principal Paid	Total Interest Paid	Principal Roads	Interest Roads	Principal Balance as of 6/30
<input type="checkbox"/>	General Obligation	Street Improvements	102	06/02/2014	\$2,282,300	100	2024	\$2,144,923	\$110,788	\$43,256	\$110,788	\$43,256	\$2,034,135
<input type="checkbox"/>	General Obligation	Street Improvements	106	06/01/2010	\$2,540,574	100	2020	\$1,255,613	\$371,287	\$38,228	\$371,287	\$38,228	\$884,326
<input type="checkbox"/>	General Obligation	Street Improvements	107	06/01/2012	\$3,879,053	100	2022	\$2,299,469	\$444,258	\$34,882	\$444,258	\$34,882	\$1,855,211
<input type="checkbox"/>	General Obligation	Street Improvements	108	05/26/2016	\$1,837,954	100	2026	\$1,583,497	\$304,944	\$39,900	\$304,944	\$39,900	\$1,278,553
<b>New Bond Totals</b>					<b>\$0</b>	<b>\$0</b>	<b>Totals</b>	<b>\$7,283,502</b>	<b>\$1,231,277</b>	<b>\$156,266</b>	<b>\$1,231,277</b>	<b>\$156,266</b>	<b>\$6,052,225</b>

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### Project Final Costs Sheet

For construction, reconstruction, and improvement projects with costs equal to or greater than 90% of the bid threshold in effect as the beginning of the fiscal year.

Check here if there are no entitles for this year

### Project Final Costs Sheet (Section A)

1. Project Number	2. Estimated Cost	3. Project Type	4. Public Letting?	5. Location/Project Description (limits, length, size of structure)
4164A	\$519,250	SURF	Yes	Asphalt Overlay
4164B	\$403,889	RDWY	Yes	Cleveland Street Reconstruction
4189	\$1,888,270	RDWY	Yes	Mulberry Avenue Construction Project

### Project Final Costs Sheet (Section B)

1. Project Number	6. Contractor Name	7. Contract Price	8. Additions/Deductions	9. Labor	10. Equipment	11. Materials	12. Overhead	13. Total
4164A	Illowa Investments, Inc.	\$519,250	\$46,928	\$0	\$0	\$0	\$0	\$566,178
4164B	All American Concrete	\$403,889	\$12,535	\$0	\$0	\$0	\$0	\$416,424
4189	Langman	\$1,888,270	\$170,036	\$0	\$0	\$0	\$0	\$2,058,306

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### Road/Street Equipment Inventory Sheet

1. Local Class I.D. #	2. Model Year	3. Description	4. Purchase Cost	5. Lease Cost	/Unit	6. Rental Cost	/Unit	7. Used On Project this FY?	8. Status
172	2008	ODB Leaf Machine	\$21,528	\$0		\$0		No	NOCH
638	2009	International Camel Flusher Truck	\$300,039	\$0		\$0		No	NOCH
171	2006	ODB Leaf Machine	\$16,500	\$0		\$0		No	NOCH
14	2007	Freightliner Dump Truck	\$74,229	\$0		\$0		No	NOCH
170	2006	ODB LEaf Machine	\$16,500	\$0		\$0		No	NOCH
6	2005	Graco Paint Machine	\$7,610	\$0		\$0		No	NOCH
1	2000	Ingersoll Rand Air Compressor	\$11,495	\$0		\$0		No	NOCH
2	1990	John Deere Endloader	\$59,200	\$0		\$0		No	TRAD
15	1998	Case Endloader	\$86,250	\$0		\$0		No	NOCH
20	2002	John Deere Grader	\$146,000	\$0		\$0		No	NOCH
21	2000	Gehl Skidloader	\$19,250	\$0		\$0		No	NOCH
24	2000	Sterling Street Sweeper	\$129,606	\$0		\$0		No	TRAD
46	2000	Ingersoll Rand Vibratory Roller	\$19,280	\$0		\$0		No	NOCH
50	2001	Sterling Dump Truck	\$53,042	\$0		\$0		No	NOCH
53	1995	Case Backhoe	\$67,496	\$0		\$0		No	NOCH
60	1993	Ford 1 Ton Flatbed Truck	\$20,425	\$0		\$0		No	SOLD
66	1994	International Tandem Dump Truck	\$47,399	\$0		\$0		No	NOCH
68	1994	Ingersoll Rand Air Compressor	\$11,353	\$0		\$0		No	NOCH
71	1995	International Tandem Dump Truck	\$49,128	\$0		\$0		No	TRAD



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### Road/Street Equipment Inventory Sheet

1. Local Class I.D. #	2. Model Year	3. Description	4. Purchase Cost	5. Lease Cost	/Unit	6. Rental Cost	/Unit	7. Used On Project this FY?	8. Status
83	1996	Cimline Concrete Saw	\$7,603	\$0		\$0		No	NOCH
91	1998	GMC 1 Ton Flatbed Truck	\$23,882	\$0		\$0		No	TRAD
101	2000	GMC 1 Ton Flatbed Truck	\$24,898	\$0		\$0		No	NOCH
107	2000	Tarco Leaf Machine	\$12,650	\$0		\$0		No	NOCH
108	2000	Tarco Leaf Machine	\$12,650	\$0		\$0		No	NOCH
110	2002	Ford 1 Ton Flatbed Truck	\$26,748	\$0		\$0		No	NOCH
114	2002	GMC Dump Truck	\$48,595	\$0		\$0		No	NOCH
117	2004	Freightliner MuniBody	\$88,710	\$0		\$0		No	NOCH
136	2000	GMC Dump Truck	\$54,019	\$0		\$0		No	NOCH
679	1997	International/Vactor Flusher Truck	\$181,291	\$0		\$0		No	NOCH
680	1994	Case Backhoe	\$43,000	\$0		\$0		No	NOCH
51	2007	Nissan/Elgin Whirlwind Street Sweeper	\$171,432	\$0		\$0		No	NOCH
18	2010	John Deere Loader	\$145,850	\$0		\$0		No	NOCH
30	2011	Case Backhoe	\$88,980	\$0		\$0		No	NOCH
63	2012	Ford F350 Pickup Truck	\$34,983	\$0		\$0		No	NOCH
17	2007	Dimas Husquavarna Concrete Saw	\$13,750	\$0		\$0		No	NOCH
640	2010	Ford One Ton Flatbed Truck	\$29,300	\$0		\$0		No	NOCH
78	2014	Peterbilt Dump Truck	\$118,517	\$0		\$0		No	NOCH
New153	2014	Peterbuilt Dump Truck	\$110,374	\$0		\$0		No	NOCH
5	2015	Bomag Roller	\$35,976	\$0		\$0		No	NOCH

**IOWADOT**  
 Form 517007 (5-2018)  
 Office of Local Systems  
 Ames, IA 50010

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### Road/Street Equipment Inventory Sheet

1. Local Class I.D. #	2. Model Year	3. Description	4. Purchase Cost	5. Lease Cost	/Unit	6. Rental Cost	/Unit	7. Used On Project this FY?	8. Status
	2017	Sweeper	\$197,000	\$0		\$0		No	NOCH
PW87	2012	Join Sealing Machine	\$12,000	\$0		\$0		No	NOCH
PW48	2017	Dump Truck	\$134,537	\$0		\$0		No	NOCH
	2018	Roadhog 48" Drum 202HP Cold Planner	\$113,875	\$0		\$0		No	NEW

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### Explanation Sheet

Comments
The miscellaneous revenues, code 170-Reimbursements, include \$1,000,000 contribution from the Dakota, Minnesota, & Eastern Railroad Company for the Mississippi Drive reconstruction project.

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### Monthly Payment Sheet

Month	Road Use tax Payments
July	\$308,477.07
August	\$318,811.22
September	\$311,296.52
October	\$204,662.61
November	\$275,016.20
December	\$238,475.62
January	\$198,630.70
February	\$334,732.61
March	\$212,046.17
April	\$115,796.12
May	\$285,993.46
June	\$233,983.01
<b>Totals</b>	<b>\$3,037,921.31</b>